



MARKET MINUTE

An investment report from the Kansas Methodist Foundation

Rate of Return:

As of November 30, 2024 net-of-investment fees

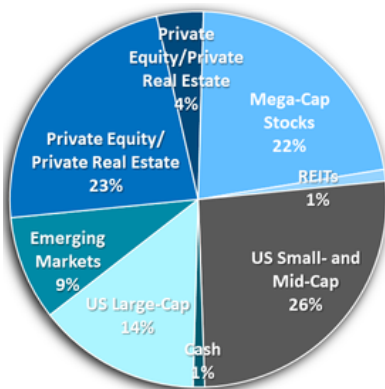
Fund Name	Nov '24	YTD	Annualized				
			1 Year	2 Years	3 Years	5 Years	10 Years
Balanced Fund	3.56%	12.05%	17.42%	11.71%	2.81%	7.07%	6.78%
Benchmark	3.17%	14.22%	19.41%	13.43%	4.39%	7.67%	7.12%
Equity Fund	5.00%	18.18%	24.85%	16.65%	4.98%	10.14%	9.00%
Benchmark	4.40%	21.02%	27.40%	19.18%	7.89%	11.39%	9.53%
U.S. Equity Index Fund	6.82%	27.75%	34.56%	23.12%	10.38%	15.17%	-
Benchmark	6.65%	27.71%	34.49%	23.06%	10.54%	15.23%	12.89%
Fixed Income Fund	1.08%	4.30%	7.96%	5.88%	-0.47%	1.12%	2.31%
Benchmark	0.98%	3.81%	7.59%	4.99%	-1.43%	0.61%	2.10%
Short Term Income Fund	0.32%	4.46%	4.89%	4.37%	3.35%	2.61%	1.90%

*Historical returns are not indicative of future performance. The Balanced Fund returns represent the historical return for the Wespath Multiple Asset Fund (100%) until October 2024, when the asset allocation changed to Wespath U.S. Equity Fund (25%), Wespath U.S. Equity Index Fund (20%), Wespath International Equity Fund (20%), and Wespath Fixed Income Fund (35%). The Equity Fund returns represent the historical data for the Wespath U.S. Equity Fund (55%) and the Wespath International Equity Fund (45%) until October 2022, when the asset allocation changed to Wespath U.S. Equity Fund (45%), Wespath U.S. Equity Index Fund (20%), and Wespath International Equity Fund (35%), and subsequently changed October 2024 to Wespath U.S. Equity Fund (40%), Wespath U.S. Equity Index Fund (30%), and Wespath International Equity Fund (30%). The U.S. Equity Index Fund is the Wespath U.S. Equity Index Fund. The Fixed Income Fund performance is the Wespath Fixed Income Fund. More information about the funds and benchmarks can be found at <https://www.wespath.com/funds>. The Short Term Income Fund is a combination of multiple investment instruments of the Foundation. The Foundation hired Wespath Institutional Investments on November 1, 2019. The Administration Fee of the Foundation is not included.

KMF Funds:*

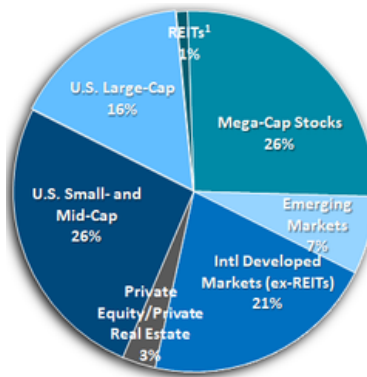
Balanced Fund

65% Equities
35% Fixed Income



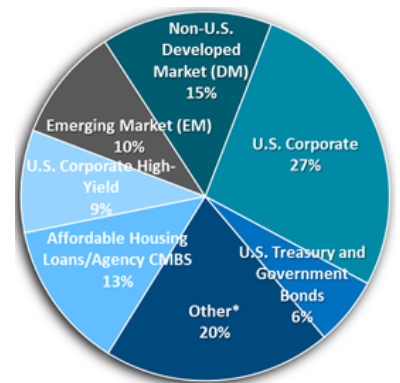
Equity Fund

45% US Equities
20% US Equity Index Fund
35% International Equities



Fixed Income Fund

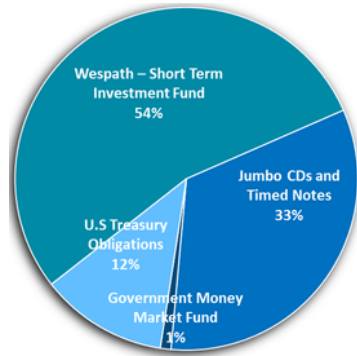
100% Fixed Income



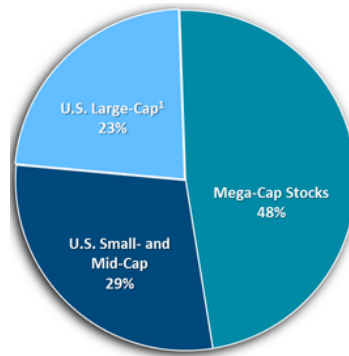
*Fund allocations as of March 31, 2024. Investors can choose a mix of their choice from the funds provided by KMF.

KMF Funds cont'd:*

Short Term Income Fund**



US Equity Index Fund (Track Russell 3000)



Certificate of Participation

A Certificate of Participation provides the security of a fixed income type vehicle at competitive rates for 1-year and 2-year investments. Certificates of Participation are the funding source of KMF's Church Development Loan Fund, providing loans throughout the Great Plains Conference.

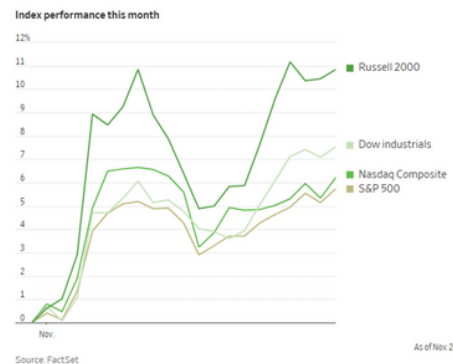
Visit kansasmethodistfoundation.org to view current rates.

*Fund allocations as of March 31, 2024. Investors can choose a mix of their choice from the funds provided by KMF. WII stands for Wespath Institutional Investments.

November Highlights:

Domestic Equity had the strongest performance of any month this year ending higher driven by strong performance from IT (chip stocks), Financials, and Consumer Disc.

MTD	As of 11/30/2024		
	US Market-Cap/Style Returns		
Large	6.39%	6.44%	6.49%
Mid	7.36%	8.82%	13.33%
Small	9.65%	10.97%	12.26%
	Value	Blend	Growth



- The reelection of Donald Trump along with a unified congress ignited markets in anticipation of a new deregulation cycle.
- Tesla stock continued its rally (+38%) from last month anticipating favorable treatment as its CEO is now part of the incoming administration. It was the biggest contributing stock in the Russell 3000 for November.
- Small caps significantly outperformed large caps as the prospect of further tax cuts, expansionary fiscal policy, and the implementation of a more nationalist trade policy boosted US equity markets. Domestically exposed US small caps were seen as the main beneficiaries. Large caps would be more adversely impacted from tariffs foreshadowed by the incoming administration as they have a large international presence.

Positive Social Purpose Lending Program

By investing with the Kansas Methodist Foundation, together we are able to both make a positive return, while doing good and strengthening the world around us. One such way is through both the Fixed Income Fund and the Balanced Fund, which invest money into Wespath’s Positive Social Purpose Lending Program.

The Positive Social Purpose (PSP) Lending Program of Wespath provides loans for affordable housing and community development for disadvantaged areas in the U.S., and for international microfinance opportunities. All PSP loans seek market-rate, risk-adjusted returns.

The PSP Lending Program partners with established, qualified lenders to issue loans seeking competitive interest rates and with strong payment protections. Capital is provided by PSP through a network of professionals and intermediaries who conduct initial project due diligence, loan underwriting, and ongoing loan servicing.

Affordable Housing

The PSP Lending Program provides loans for housing properties benefiting individuals and families earning less than the local median income.

Community Development Projects

The PSP Lending Program invests in community facilities that service low- and moderate-income individuals, including homeless and transitional shelters, healthcare centers and charter schools.

[Learn More about Impact Investing with PSP](#)

Characteristics (for all loan types except microfinance)	
Loan amount	\$500,000 to \$10,000,000, depending on loan type
Term	Generally, 15 years or greater
Prepayment restrictions	Penalties apply if loan is prepaid within 15 years of origination
Minimum debt service coverage ratio	1.15x for 9% Low Income Housing Tax Credit (LIHTC) Loans ² , 1.25x for other loan types
Loan-to-value	90% for LIHTC loans, 75%–80% for other loan types

Fund Portal Access

Throughout the past year, KMF has moved our sub accounting system to a new platform. This upgrade allows our donors and partners to view their funds via an online fund portal. To access this portal, you can go to our website, www.kansasmethodistfoundation.org and click on a button called Access My Fund at the top right of our homepage. You can also use this link: <https://kmf.fcsuite.com/erp/portal>.

You will need to establish a username and password. The ideal username is the email address where the fund statement is emailed to. If you click on “Forgot Password,” then you will receive a link via email to create your password. If this process does not work, please contact the Foundation to manually set up your username.

This portal will allow you to see asset allocations, documents related to each fund linked to you, and recent activity. Additionally, you can review past activity and see previous statements. Another benefit provided by this new upgrade is that fund advisors can initiate distributions or withdrawals from the online portal.

If you have questions or problems, please contact Gloria Marcus, Director of Finance, at gloria@kansasmethodistfoundation.org or 620-664-9623. Thank you for your partnership and generosity.