



# MARKET MINUTE

An investment report from the Kansas Methodist Foundation

## Rate of Return:

As of February 28, 2026, net-of-investment fees

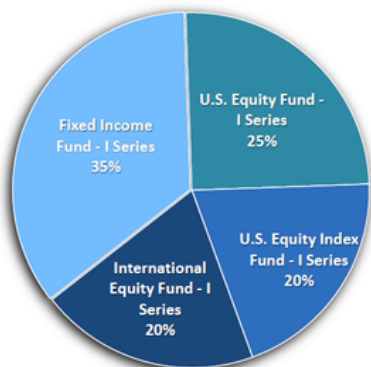
Fund Name	Feb '26	YTD	Annualized				
			1 Year	2 Years	3 Years	5 Years	10 Years
<b>Balanced Fund</b>	<b>1.29%</b>	<b>3.37%</b>	<b>15.51%</b>	<b>12.33%</b>	<b>12.32%</b>	<b>5.36%</b>	<b>9.11%</b>
Benchmark	1.37%	3.34%	17.62%	14.66%	14.68%	7.63%	9.48%
<b>Equity Fund</b>	<b>1.23%</b>	<b>4.16%</b>	<b>19.44%</b>	<b>15.48%</b>	<b>16.60%</b>	<b>7.42%</b>	<b>12.07%</b>
Benchmark	1.18%	4.12%	23.74%	19.27%	20.39%	11.27%	12.97%
<b>U.S. Equity Index Fund</b>	<b>-0.36%</b>	<b>1.08%</b>	<b>16.41%</b>	<b>17.01%</b>	<b>20.78%</b>	<b>12.64%</b>	<b>--</b>
Benchmark	-0.48%	1.07%	17.02%	17.27%	20.93%	12.80%	15.08%
<b>Fixed Income Fund</b>	<b>1.30%</b>	<b>1.77%</b>	<b>7.53%</b>	<b>7.01%</b>	<b>6.60%</b>	<b>1.55%</b>	<b>3.35%</b>
Benchmark	1.64%	1.75%	6.47%	6.36%	5.76%	0.85%	2.68%
<b>Short Term Income Fund</b>	<b>0.26%</b>	<b>0.52%</b>	<b>4.50%</b>	<b>4.79%</b>	<b>4.60%</b>	<b>3.34%</b>	<b>2.42%</b>

\*Historical returns are not indicative of future performance. The Balanced Fund returns represent the historical return for the Wespath Multiple Asset Fund (100%) until October 2024, when the asset allocation changed to Wespath U.S. Equity Fund (25%), Wespath U.S. Equity Index Fund (20%), Wespath International Equity Fund (20%), and Wespath Fixed Income Fund (35%). The Equity Fund returns represent the historical data for the Wespath U.S. Equity Fund (55%) and the Wespath International Equity Fund (45%) until October 2022, when the asset allocation changed to Wespath U.S. Equity Fund (45%), Wespath U.S. Equity Index Fund (20%), and Wespath International Equity Fund (35%), and subsequently changed October 2024 to Wespath U.S. Equity Fund (40%), Wespath U.S. Equity Index Fund (30%), and Wespath International Equity Fund (30%). The U.S. Equity Index Fund is the Wespath U.S. Equity Index Fund. The Fixed Income Fund performance is the Wespath Fixed Income Fund. More information about the funds and benchmarks can be found at <https://www.wespath.com/funds>. The Short Term Income Fund is a combination of multiple investment instruments of the Foundation. The Foundation hired Wespath Institutional Investments on November 1, 2019. The Administration Fee of the Foundation is not included.

## KMF Funds:\*

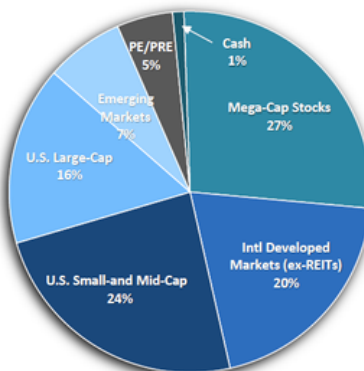
### Balanced Fund

65% Equities  
35% Fixed Income



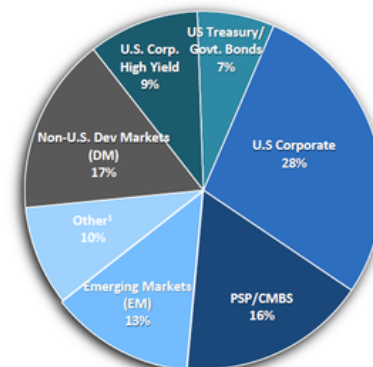
### Equity Fund

40% US Equities  
30% US Equity Index Fund  
30% International Equities



### Fixed Income Fund

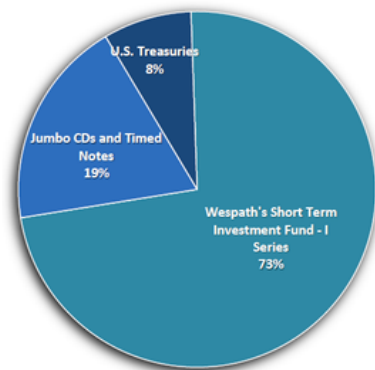
100% Fixed Income



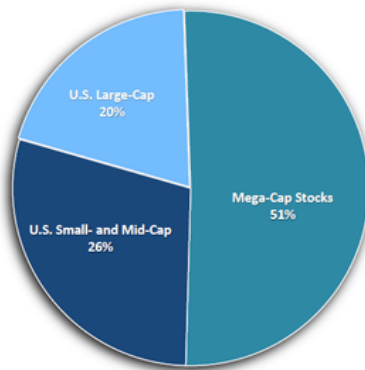
\*Fund allocations as of March 31, 2025. Investors can choose a mix of their choice from the funds provided by KMF.

## KMF Funds cont'd:\*

### Short Term Income Fund\*\*



### US Equity Index Fund (Track Russell 3000)



### Certificate of Participation

A Certificate of Participation provides the security of a fixed-income type vehicle at competitive rates for 1-year and 2-year investments. Certificates of Participation are the funding source of KMF's Church Development Loan Fund, providing loans throughout the Great Plains Conference.

The current rates KMF is offering for our Certificates of Participation are:

- 2.20% for one year
- 2.20% for two years

\*Fund allocations as of March 31, 2025. Investors can choose a mix of their choice from the funds provided by KMF. WII stands for Wespath Institutional Investments.

## February Overview

In February, **Domestic Equities** returned -0.48% and continued to underperform international equities (+5.02%). Markets continued to rotate as the best performing areas of the market were small- and mid-caps, value stocks, defensives, and cyclicals. The Russell Top 50 returned -3.13% and technology was down 3.55%. The equal weighted S&P 500 beat the market-cap weighted index for the fourth straight month.

MTD		As of 2/28/2026		
		US Market-Cap/Style Returns		
Large	Value	2.59%	-0.54%	-3.36%
	Growth			
Mid	Value	4.72%	3.82%	0.79%
	Growth			
Small	Value	1.93%	0.80%	-0.24%
	Growth			
		Value	Blend	Growth

2/28/2026		
US Sector Returns - MTD	Absolute	Relative
Utilities (value)	9.71%	10.19%
Energy (value)	9.68%	10.16%
Materials (value)	8.03%	8.51%
Consumer Staples (value)	7.90%	8.37%
Industrials (value)	6.88%	7.36%
Real Estate (value)	5.93%	6.40%
Health Care (growth)	3.31%	3.79%
<b>Russell 3000</b>	<b>-0.48%</b>	<b>0.00%</b>
Technology (growth)	-3.55%	-3.07%
Financials (value)	-3.72%	-3.24%
Consumer Discretionary (growth)	-4.74%	-4.26%
Communications (growth/value)	-5.10%	-4.62%

## Overview continued

### Notable domestic events that occurred during the month:

- AI disruption fears continued in February. This was highlighted by the Citrini Research scenario analysis and Block cutting 4,000 jobs due to AI efficiencies. Software (-10%) saw the biggest impact this month.
- Fourth quarter earnings season was largely positive with the year over year earnings growth of the S&P 500 at 14.2% and beating expectations (8.3%). Investors closely watched the AI capex numbers for the hyperscalers. Nvidia's revenue and guidance exceeded expectations, yet the stock sold off after.
- The Supreme Court ruled against President Trump's use of emergency tariff powers.

### International Equity markets were up 5.02% in February with emerging markets (+5.32%) slightly outpacing developed markets (4.81%).

- The U.S. Dollar Index returned 0.64% against major currencies although it has depreciated 9.30% over the last twelve months.
- International markets have continued to benefit from the rotation trade that began in 2025.
- Japanese equities were up 8.59% in February driven by record foreign investment and optimism following Prime Minister Takaichi's election victory.

### Wespath's United States Equity Fund (USEF-I) Preliminary Performance:

- The fund returned 0.64% (preliminary) and outperformed the Russell 3000 by 112 bps. The fund is outperforming the Russell 3000 by 170 bps YTD.
- Manager performance was mixed with two of the four active managers beating their benchmarks and three of the four beating the Russell 3000.
- Security selection in Industrials and Information Technology helped benchmark relative returns.

### Performance YTD

- +1.07% US Equities
- +9.75% Non-US Developed Equities
- +14.43% Emerging Market Equities
- Small > Large; Value > Growth
- Crude (WTI) +16.72%
- Bitcoin -23.55%

## Overview continued on next page

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### YTD market-cap/style and sector returns for the US market:

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## Fund Portal Access

Easily access your financial information through our platform that allows our donors and partners to see their funds via an online fund portal. To access this portal, you can go to our website, [www.kansasmethodistfoundation.org](http://www.kansasmethodistfoundation.org) and click on a button called Access My Fund at the top right of our homepage. You can also use this link: <https://kmf.fcsuite.com/erp/portal>.

This portal will allow you to see the current fund(s) we have in our system connected to you, asset allocations, documents related to each fund, and recent activity. Additionally, you can review past activity and see previous statements. Another benefit of this upgrade is that fund advisors with authorization can initiate distributions or withdrawals from the online access.

### Let's Connect

If you have questions about your account or fund performance, contact Dustin Petz, President and CEO of the Kansas Methodist Foundation.  
Email: [dustin@kansasmethodistfoundation.org](mailto:dustin@kansasmethodistfoundation.org) • Phone: 620-664-9623



“You will be enriched in every way so that you can be generous on every occasion, and through us your generosity will result in thanksgiving to God.”

- 2 Corinthians 9:11